Audit Committee
Meeting Minutes

Wednesday, January 21, 2026
Dreisbach/Anderson Student Success Center, Room 226

Members Present	**Members Absent**	**Staff Present**
Paul Batson		George Abraham
Tom Britt, Chair		Julie Eddy
Ray Lattimore		Dr. Larry Miller, President
Hunter Howard (Zoom)		Artie Hammond

Guests Present

Call to Order
Chair Tom Britt called the Audit Committee meeting to order at 11:05 a.m. and welcomed committee members and staff. He confirmed that the press had been notified in accordance with the Freedom of Information Act and that the meeting agenda had been publicly posted on the Greenville Technical College website. A quorum was present.

Approval of Minutes
A motion to approve the November 19, 2025, minutes was made by Chair Tom Britt and seconded by Mr. Paul Batson. The motion was unanimously approved.

Cybersecurity Updates
Mr. George Abraham presented a comprehensive update on the college's enterprise resource planning (ERP) system called Colleague. The system is mission-critical but presents significant risks, as it runs on hardware last purchased in 2014, which reached end of life in 2022, though support continues until 2032. The system has experienced two incidents in the past year that required several days of repairs due to difficulty obtaining replacement parts. Recovery times are measured in days rather than hours, unlike cloud-based systems. The college is conducting hardware evaluations with vendors such as Oracle to identify replacement systems, with estimated costs of 1-2 million dollars.

Organizational Structure Changes
President Larry Miller presented an updated organizational chart showing that internal audit now

reports to the chief of staff rather than the Chief Financial Officer, with a dotted line directly to the audit committee chair for better independence.

Internal Audit Update

Mr. Artie Hammond provided updates on their activities since the committee's last meeting on November 19, 2025, including 15 hours of professional development training. They completed petty cash and change fund audits at all locations, identifying four observations related to policy violations, general ledger cleanup needs, and procedural issues. A TRIO grant audit is in progress. Monthly financial aid compliance audits for November and December were completed with no significant findings. The risk assessment for the 2026 audit plan is underway with a 100% response rate from 35 auditable areas.

Audit Risk Assessment Update

Mr. Artie Hammond discussed the 2026 audit plan, development, and risk assessment process. This discussion included:

- 100% response rate from 35 auditable areas on risk assessment questionnaire
- Committee input requested through distributed forms
- Proposed audit plan to be presented at the February retreat

Mr. Artie Hammond discussed with the committee the responsibility of elevating governance and risk oversight. Both Mr. Abraham and Mr. Hammond agreed that the ERP system represents the college's primary risk. The college is participating in a state-funded cybersecurity assessment in Q2 2026 using NIST standards. Mr. Britt expressed concerns about the lack of off-site backup systems, though work is underway to establish backup capabilities at the CMI campus.

Executive Session

Chair Tom Britt motioned to move into executive session, and Mr. Paul Batson seconded the motion. The motion carried at 11:53 a.m.

Adjourn

Chair Tom Britt noted the committee exited executive session at 11:58 a.m. with no action taken.