

## 2017-2018 Historical Private Loan Lender List

Greenville Technical College does not have a preferred-lender listing for private loans. We recognize that you have many choices when considering a private loan; therefore, we have provided a listing of those lenders that Greenville Tech students utilized in the previous school year. This is not an all-inclusive listing and you are not in any way required to use any of the lenders listed below. You may choose a lender that best meets your needs and requirements. In addition to the list below, you can use general Internet search engines to look for private loans.

### **Sallie Mae Smart Option Loan – [www.salliemae.com](http://www.salliemae.com)**

- Lender Code 900905
- Borrowers can borrow up to their cost of attendance minus any other form of Financial Aid.
- Defer all payments until six months after you leave school, pay just \$25 per month while in school, or pay only the interest on your loan while in school.
- There are no disbursement or origination fees.
- Borrowers can be less than part-time and still receive loan
- Borrowers do not have to be meeting SAP (Satisfactory Academic Progress).
- Variable interest rates range from 3.625% to 11.500%.
- Fixed interest rates range from 5.75% to 12.875%.
- There is a minimum loan amount of \$1000.
- Must be a U.S. citizen, permanent resident, international student, or DACA student.

Non-U.S. citizen students, including DACA students, are eligible to apply with a creditworthy cosigner who is a U.S. citizen or permanent resident with required U.S. Citizenship and Immigration Service (USCIS) documentation. Students will need to submit proper documentation to prove citizenship/identity; this can include an unexpired foreign passport, an unexpired student visa, an alien registration card, or an employment authorization document. Students must meet current credit and other eligibility criteria.

### **Wells Fargo Student Loan for Career and Community Colleges –**

[www.wellsfargo.com/collegeready](http://www.wellsfargo.com/collegeready)

- Phone 1-877-451-5039
- Lender Code 807176
- Borrowers can borrow up to their cost of attendance minus any other form of Financial Aid up to a \$15,000 max per year.
- There are no disbursement or origination fees.
- Borrowers can be less than part-time and still receive loan.
- Variable interest rates range from 6.74% to 13.24%.
- Fixed interest rates range from 8.24% to 14.24%.
- Borrowers must be enrolled in an eligible certificate, diploma, or degree program to receive loan.
- Must be a U.S. citizen or permanent resident