

## 2018-2019 Historical Private Loan Lender List

Greenville Technical College does not have a preferred-lender listing for private loans. We recognize that you have many choices when considering a private loan; therefore, we have provided a listing of those lenders that Greenville Tech students utilized in the previous school year. This is not an all-inclusive listing and you are not in any way required to use any of the lenders listed below. You may choose a lender that best meets your needs and requirements. In addition to the list below, you can use general internet search engines to look for private loans.

### **Sallie Mae Smart Option Loan – [www.salliemae.com/student-loans](http://www.salliemae.com/student-loans)**

- Borrowers can borrow up to their cost of attendance minus any other form of Financial Aid.
- Defer all payments until six months after you leave school, pay just \$25 per month while in school, or pay only the interest on your loan while in school.
- There are no disbursement or origination fees.
- Borrowers can be less than part-time and still receive loan
- Borrowers do not have to be meeting SAP (Satisfactory Academic Progress).
- Offers variable and fixed rates.
- There is a minimum loan amount of \$1000.
- Must be a U.S. citizen, permanent resident, international student, or DACA student.

Non-U.S. citizen students, including DACA students, are eligible to apply with a creditworthy cosigner who is a U.S. citizen or permanent resident with required U.S. Citizenship and Immigration Service (USCIS) documentation. Students will need to submit proper documentation to prove citizenship/identity; this can include an unexpired foreign passport, an unexpired student visa, an alien registration card, or an employment authorization document. Students must meet current credit and other eligibility criteria.

### **Wells Fargo Student Loan for Career and Community Colleges –**

[www.wellsfargo.com/collegeready](http://www.wellsfargo.com/collegeready)

- Phone 1-877-451-5039
- Borrowers can borrow up to their cost of attendance minus any other form of Financial Aid up to a \$15,000 max per year.
- There are no disbursement or origination fees.
- Borrowers can be less than part-time and still receive loan.
- Variable interest rates range from 6.24% to 12.74%.
- Fixed interest rates range from 8.24% to 14.24%.
- Borrowers must be enrolled in an eligible certificate, diploma, or degree program to receive loan.
- Must be a U.S. citizen or permanent resident

### **cuScholar Private Student Loan**

[www.lendkey.com/private-student-loans/](http://www.lendkey.com/private-student-loans/)

- Borrowers can borrow up to their cost of attendance minus any other form of Financial Aid.
- Choose between making interest payments or a \$25 monthly payment towards the loan while in school.
- Zero origination fees for all qualified student borrowers.

- Competitive interest rates.
- 0.25% rate reduction when signed up for automatic ACH payments.
- Variable interest rates range from 4.77% - 10.02%.
- Fixed interest rates range from 5.50% - 9.94%
- Borrowers must be pursuing a degree program.
- Borrowers must be a member or join a federal credit union during the online application process.
- Borrowers must be a US citizen or permanent resident.

**South Carolina Student Loan Corp Palmetto Assistance Loan –**  
[www.scstudentloan.org](http://www.scstudentloan.org)

- Borrowers can borrow up to their cost of attendance minus any other form of Financial Aid.
- There is a lifetime aggregate max of \$150,000.
- There is an annual minimum of \$2500.
- There are no disbursement or origination fees.
- Borrowers can qualify for a 0.25% reduction in interest rate if they enroll in automatic monthly payments.
- A cosigner is not required but may help you qualify and/or receive a lower interest rate.
- Variable interest rates are capped at 12%.
- Fixed interest rates may be as low as 4.75%.
- Borrowers must be enrolled at least half-time (6 credit hours) in a certificate, diploma, or degree program.
- Borrowers must maintain SAP (Satisfactory Academic Progress) as defined by the college for other financial aid.
- Borrowers can choose between a fixed \$25 per month payment option, monthly interest only payments, or fully defer payments.
- Borrowers must be a SC resident attending an eligible school in the US, or an out of state resident attending an eligible SC school.
- Borrowers must be a US citizen or permanent resident.