Finance Committee

MEETING MINUTES

Monday, June 15, 2026
Paul & Ann Batson Executive Board Room

Members Present	Members Absent	Staff Present
Hunter Howard, Chair		Dr. Larry Miller, President
Paul Batson		Julie Eddy
Dean Jones		Chuck Baker
David Stafford		Elaine Cook, NowCFO
Ray Lattimore		Steve Miller, Zoom

Call to Order

Chair Hunter Howard called the meeting to order at 2:20 p.m. and welcomed board members, staff, and guests. He confirmed that the press had been notified in accordance with the Freedom of Information Act and that the agenda had been publicly posted on the Greenville Technical College website. No press was in attendance. A quorum of committee members was present.

Approval of May 18, 2026, Minutes

A motion to approve the May 18, 2026, minutes was made by Mr. Paul Batson and seconded by Mr. Dave Stafford. The motion carried unanimously.

Budget Report as of May 31, 2026

Ms. Elaine Cook presented the Finance Report for the FY2025–2026 as of May 31, 2026. She reported that the college is performing very well, with revenues running ahead of projections and expenses below budget. Purchasing card expenses still need to be reflected. She expects to close the year with a surplus.

Proposed FY 2026-2027 Institutional Budget

President Dr. Larry Miller presented the proposed FY2026-2027 institutional budget. The proposed budget is built on conservative revenue assumptions and a one percent increase in credit hours. On the expenditure side, the budget includes three primary priorities: classification and compensation study, colleague system cloud migration, and expanding student advising capacity.

A motion to approve the proposed FY2026-2027 institutional budget as presented and discussed was made by Mr. Paul Batson and seconded by Mr. Dean Jones. The motion carried unanimously.

Old and New Business

There being no new business to discuss, Chair Hunter Howard adjourned the meeting at 2:52 p.m.